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ANNUAL REPORT

OF THE AUDITORS

VILLAGE OF STOWE VERMONT



For the Year Ending December 31, 1960

Annual Report

Village of Stowe

For the Year Ending December 31, 1960



Please Bring This Copy to the Annual Meeting

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Cover Picture

The trim brick and white painted wood structure pictured on our cover was completed and opened for business on November 21, 1960. It was built at a cost of about \$50,000 and stands at the corner of School and Pond Streets on what was once the site of a mill pond.

Total area of the building is 2367 square feet. There are 2184 square feet for parking and another 3575 square feet for truck maneuvering serving a 432 square foot loading platform. Compared with the old post office's 161 boxes, the new has 272. The modern postal facilities and equipment include an open counter for serving customers.

On Sunday, December 4, 1960, the new post office was dedicated.

The first post office was chartered in 1816. It was located in the Lower or Mill Village, in the store of Riverius Camp, who was the first postmaster. The store stood on or near the site of he present Stoware Studio.

I appears that members of the Camp family held the office of postmaster for a number of years, as the names Albert and Philo Camp are listed in that capacity until 1841.

In 1841 the post office was moved to the Upper or Center Village. There is proof that the office was located in the A. C. Raymond house now the Stowe Village Inn; in a part of Mc-Mahon store, now Maxlyn's Restaurant; in the building now housing Lackey's Store; and from 1904 to 1960 in the Akeley Memorial Building. There are rumors that it was in other locations but these cannot be substantiated.

Persons who have served as postmaster and their tenures of office are:

George Raymond who served the shortest term of any Stowe postmaster — two months in 1841.

George Downer — 1841 until his death in 1842.

Nathaniel Robinson1842-1850

Joseph Raymond1851-1855

| | |
|--------------------------|---------------------------------------|
| Albert Camp | 1855-1861 |
| Nathaniel Robinson | 1861-1885 |
| Henry C. McMahon | 1886-1887 |
| C. N. Thomas | 1888-1889 |
| N. Robinson | 1889 |
| C. N. Thomas | 1890 |
| A. C. Raymond | 1891-1894 |
| O. E. Luce | 1894-1898 |
| A. H. Cheney | 1898-1916 |
| A. C. Oakes | 1916-1924 |
| L. K. Oakes | 1924-1936 |
| H. J. Bashaw | 1936-until his death in 1952 |
| L. K. Oakes | Acting postmaster for a few months |
| Frank McNall | 1952-1955 Acting postmaster |
| Gaylord Gale | Present postmaster since 1955 |

VILLAGE OF STOWE

- 0 -

Boundaries set by Selectmen —

B. H. Luce, Frank Gale, and A. S. Moody

Surveyed and mapped by F. M. Pike, 1895.

Incorporated November 23rd, 1896.

Waterworks installed, 1904.

Electric lights installed, 1911.

Main Street sidewalks and curbing, 1915.

Second reservoir built in 1926.

Robinson spring connected 1934.

Village Officers

Moderator ----- A. W. Gottlieb

Clerk ----- Robert L. Hagerman

Treasurer ----- Edward N. Salvas

Trustee, 1 year ----- Clement J. Curtis

Trustee, 2 years ----- Ernest E. Wright

Trustee, 3 years ----- Warren J. Demeritt

Tax Collector ----- Paul C. DeCelle

Water Commissioners:

Trustees Authorized to Act as Such

Auditors ----- Jennie O. Clair, Dorothy H. Nelson,
Roberta Stafford, (Resigned)
Florence Canning, (Appointed)

Budget Committee ----- David R. Bryan, Albert W. Gottlieb,
Harry F. Walker

We recommend a Tax Rate of \$1.50 on an estimated Grand List of \$5,515.00 to provide the Village with funds to carry on its normal General Department Operations.

DAVID R. BRYAN,
ALBERT W. GOTTLIEB,
HARRY F. WALKER,
Budget Committee.

The Stowe Free Library has gratefully received over the years small donations of money and books. There may be library users and non-users who would now like to make a gift as a memorial, or a contribution to the Special Library Fund already established. The following form may be used:

I give and bequeath to the Stowe Free Library Fund
the sum of _____ dollars, free
and clear of all transfer, succession, inheritance or
other tax charge, to be held by the Town Treasurer
in the savings account established for that purpose
and expended upon vote of the Town.

VILLAGE RECOMMENDED GENERAL

| | Actual 1959 Expenditures | Actual 1959 Receipts | Net 1959 Expenditures |
|--|--------------------------------|----------------------------|-----------------------------|
| General Dept., labor | \$ 2,992.25 | \$ | \$ 2,992.25 |
| Fire Dept., salaries | 647.50 | ..... | 647.50 |
| Fire Dept., fuel, supplies, ins., tel., etc. | 1,489.85 | ..... | 1,489.85 |
| Garbage collecting | 780.00 | ..... | 780.00 |
| Dump maintenance | 417.96 | ..... | 417.96 |
| Office stationery & printing | 109.71 | ..... | 109.71 |
| Office salaries | 452.97 | ..... | 452.97 |
| Trustees fees & clerk's salary ... | 128.33 | ..... | 128.33 |
| Auditing | 45.00 | ..... | 45.00 |
| Interest expense | 367.47 | ..... | 367.47 |
| Rent | 138.75 | ..... | 138.75 |
| Insurance | 272.91 | ..... | 272.91 |
| General supplies | 272.25 | ..... | 272.25 |
| Legal | 299.50 | ..... | 299.50 |
| Police work & expense | 22.00 | ..... | 22.00 |
| Sewer equip. & tools & supplies .. | 608.12 | ..... | 608.12 |
| Recreation Comm. | 400.00 | ..... | 400.00 |
| Miscellaneous expense | 55.38 | ..... | 55.38 |
| Tree pruning & cutting | 588.00 | ..... | 588.00 |
| Streets, cleaning, sanding, plowing & snow removal ... | 1,883.27 | ..... | 1,883.27 |
| Street grading & signs | 10.35 | ..... | 10.35 |
| Repairs | 119.27 | ..... | 119.27 |
| Septic tank installation | 3,010.36 | 200.00 | 2,810.36 |
| Payroll taxes | 63.34 | ..... | 63.34 |
| Notes paid | 16,000.00 | ..... | 16,000.00 |
| Tax collections — current & delinquent ..... | ..... | 8,349.66 | (8,349.66) |
| Transferred from Elec. Dept. .... | ..... | 27,300.00 | (27,300.00) |
| State of Vt., for highways (including amt. from Town) ... | ..... | 1,291.69 | (1,291.69) |
| Taxes on equipment | 19.35 | ..... | 19.35 |
| Special Fund — Sunset & Pleasant Sts. (1959), Highland Ave. (1960) | 4,000.00 | ..... | 4,000.00 |
| Interest on special fund & other .. | ..... | ..... | ..... |
| Materials & Asphalt for resurfacing Maple St. | 1,541.37 | ..... | 1,541.37 |
| Paving sidewalks, Maple, Sunset & Mansfield Rd., & patching .. | 2,769.41 | ..... | 2,769.41 |
| Paving of Sunset & Pleasant Sts. .. | 3,226.73 | ..... | 3,226.73 |
| Construction & Paving of Highland Ave., (Street Fund) ..... | ..... | ..... | ..... |
| Repairs on School, corner of Maple & Main and Mansfield Rd. .... | ..... | ..... | ..... |
| Equip., sidewalk plow ..... | ..... | ..... | ..... |
| Uncollectable accounts | 59.00 | ..... | 59.00 |
| | <u>\$ 42,790.40</u> | <u>\$ 37,141.35</u> | <u>\$ (5,649.05)</u> |
| Delinquent taxes ..... | ..... | ..... | ..... |
| Accounts receivable (including amount due from State) ..... | ..... | ..... | ..... |
| Town of Stowe, Village share highway tax ..... | ..... | ..... | ..... |
| Cash on hand Dec. 31, 1960 (Overdraft) ..... | ..... | ..... | ..... |
| Amount of tax to be raised for recommended budget ..... | ..... | ..... | ..... |

OF STOWE
DEPARTMENT BUDGET—1961

| Actual 1960 Expenditures | Actual 1960 Receipts | Net 1960 Expenditures | Estimated 1961 Expenditures | Estimated 1961 Receipts |
|--------------------------------|----------------------------|-----------------------------|-----------------------------------|-------------------------------|
| \$ 3,717.88 | \$ | \$ 3,717.88 | \$ 4,000.00 | \$ |
| 876.00 | | 876.00 | 726.50 | ..... |
| 903.14 | | 903.14 | 900.00 | ..... |
| 780.00 | | 780.00 | 780.00 | ..... |
| 584.23 | | 584.23 | 590.00 | ..... |
| 162.92 | | 162.92 | 170.00 | ..... |
| 406.00 | | 406.00 | 450.00 | ..... |
| 153.73 | | 153.73 | 160.00 | ..... |
| 55.62 | | 55.62 | 60.00 | ..... |
| 145.00 | | 145.00 | 212.50 | ..... |
| 251.90 | | 251.90 | 265.00 | ..... |
| 145.91 | | 145.91 | 160.00 | ..... |
| 79.83 | | 79.83 | 100.00 | ..... |
| 1,611.40 | 144.00 | 1,467.40 | 1,600.00 | 150.00 |
| 212.79 | | 212.79 | 220.00 | ..... |
| 600.00 | | 600.00 | 600.00 | ..... |
| 240.88 | | 240.88 | 60.00 | ..... |
| 467.00 | | 467.00 | 400.00 | ..... |
| 2,062.46 | | 2,062.46 | 2,000.00 | ..... |
| 359.76 | | 359.76 | 150.00 | ..... |
| 148.21 | | 148.21 | 150.00 | ..... |
| 932.49 | | 932.49 | 1,000.00 | ..... |
| 144.83 | | 144.83 | 150.00 | ..... |
| | | | 2,500.00 | ..... |
| ..... | 8,820.40 | (8,820.40) | ..... | ..... |
| ..... | 11,500.00 | (11,500.00) | ..... | 18,500.00 |
| ..... | 2,152.02 | (2,152.02) | ..... | ..... |
| 25.79 | | 25.79 | 95.00 | ..... |
| 4,000.00 | 4,000.00 | ..... | ..... | ..... |
| ..... | 112.68 | (112.68) | ..... | ..... |
| 4,578.85 | | 4,578.85 | ..... | ..... |
| 1,213.46 | | 1,213.46 | 4,000.00 | 4,060.00 |
| 1,725.40 | | 1,725.40 | ..... | ..... |
| 5,698.25 | | 5,698.25 | ..... | ..... |
| 63.05 | | 63.05 | ..... | ..... |
| \$ 32,346.78 | \$ 26,729.10 | \$ (5,617.68) | ..... | ..... |
| | | | | 4.88 |
| | | | | 2,957.55 |
| | | | | 925.55 |
| | | | (12,675.03) | ..... |
| | | | \$ 34,174.03 | \$ 26,597.98 |
| | | | | 7,576.05 |
| | | | \$ 34,174.03 | \$ 34,174.03 |

Village of Stowe

GENERAL DEPARTMENT

REVENUE AND EXPENDITURE ACCOUNT — 1960

Revenue

| | |
|---|--------------|
| 1960 General Property Tax | |
| Assessment ----- | \$ 8,274.18 |
| Less 1960 taxes becoming delinquent ----- | 288.48 |
| | <hr/> |
| 1960 General property taxes collected ----- | \$ 7,985.70 |
| Delinquent taxes collected (including warrants) ----- | 793.61 |
| Delinquent taxes, interest ----- | 39.59 |
| Cash contribution from Electric Department ----- | 11,500.00 |
| Village share, highway tax ----- | 925.55 |
| State Aid, streets and highways -- | 3,929.24 |
| Interest on special street fund ---- | 60.75 |
| | <hr/> |
| | \$ 25,234.44 |

Expenditures

| | |
|--|-------------|
| General Dept., labor ----- | \$ 3,717.88 |
| Fire Dept., salaries ----- | 876.00 |
| Fire Dept., fuel, supplies, ins., tel., etc. ----- | 903.14 |
| Garbage removal ----- | 780.00 |
| Dump maintenance ----- | 584.23 |
| Office stationery and printing ----- | 162.92 |
| Office salaries ----- | 406.00 |
| Trustees' and Clerk's fees ----- | 153.73 |
| Auditing ----- | 55.62 |
| Payroll taxes — Social Security -- | 144.83 |
| Rent ----- | 145.00 |
| Insurance ----- | 251.90 |
| General supplies ----- | 93.37 |
| Legal services ----- | 79.83 |
| Recreation Committee ----- | 600.00 |

| | | |
|--|----------|--------------|
| Tree pruning ----- | 467.00 | |
| Repairs ----- | 148.21 | |
| Misc. expense ----- | 240.88 | |
| Sewer supplies ----- | 27.07 | |
| Sewer, use of equip. ----- | 62.92 | |
| Other sewer expense ----- | 1,055.29 | |
| Streets, plowing, salt and sanding -- | 1,179.35 | |
| Streets, snow removal ----- | 796.23 | |
| Streets, cleaning ----- | 385.76 | |
| Street signs and grading ----- | 359.76 | |
| Streets, repairs and patching ----- | 339.96 | |
| Streets, preparation for paving of Highland Ave. ----- | 1,161.21 | |
| Streets, paving Sunset and Pleasant Streets ----- | 4,631.10 | |
| Streets, repairs on School Street, and Maple and Mansfield Road for catch basins ----- | 1,061.86 | |
| Sidewalk paving ----- | 24.70 | |
| Police expense ----- | 1,467.40 | |
| Tax expense, (equip.) ----- | 25.79 | |
| Accounts receivable, written off --- | 63.05 | |
| Purchases of materials and supplies | 52.54 | |
| New Sidewalk Plow ----- | 5,698.25 | |
| Taxes Abated ----- | 3.10 | |
| | | <hr/> |
| | | \$ 28,205.88 |
| Excess of Expenditures over Revenue | | <hr/> |
| | | \$ 2,971.44 |
| | | <hr/> |

Village of Stowe

GENERAL DEPARTMENT

Comparative Balance Sheet As of Dec. 31, 1959
and Dec. 31, 1960

| Assets | 1959 | 1960 |
|---|---------------|---------------|
| Cash, petty ----- | \$ 25.00 | \$ 25.00 |
| Cash, checking account, Overdrafts ----- | (7,721.19) | (12,700.03) |
| Accounts receivable ----- | 637.65 | 2,957.55 |
| Delinquent taxes receivable ----- | 513.11 | 4.88 |
| Special cash fund, street paving ----- | 4,050.00 | 4,000.00 |
| Total Current Assets — (Overdraft) ----- | \$ (2,495.43) | \$ (5,712.60) |
| Investment In Property And Equipment | | |
| Land—1/2 interest in dump ----- | \$ 350.00 | \$ 350.00 |
| Land—Macutchan lot ----- | 750.00 | 750.00 |
| Land—Cobb lot ----- | 1,000.00 | 1,000.00 |
| Land—Watts land ----- | 500.00 | 500.00 |
| Fire Truck—Old—1/2 interest—at cost ----- | 2,500.00 | 2,500.00 |
| Fire Truck—New—1/2 interest—at cost ----- | 7,500.00 | 7,500.00 |
| Fire Station ----- | 7,500.00 | 15,000.00 |
| Fire Dept., equipment (estimated) ----- | 3,000.00 | 3,000.00 |
| Fire Station furnace — 1/2 interest) ----- | 480.00 | 480.00 |

| | | |
|--|--------------|--------------|
| Fire hose — ½ interest ----- | 597.00 | |
| Fire Station oil burner — ½ interest ----- | 140.00 | |
| Street sweeper ----- | 1,591.00 | |
| Snow plow ----- | 545.28 | |
| Tractor sidewalk plow ----- | 5,698.25 | |
| Sewer rod & attachments ----- | 509.60 | |
| Total Property & Equipment ----- | \$ 26,962.88 | \$ 40,161.13 |
| Total Assets ----- | \$ 24,467.45 | \$ 34,448.53 |
| Liabilities & Property & Equipment Fund | | |
| Accounts payable ----- | 469.90 | |
| Notes payable — U.S.B. & T. Co. ----- | 2,500.00 | |
| Total Liabilities ----- | 2,712.31 | 2,969.90 |
| Property and Equipment Fund ----- | 26,962.88 | 40,161.13 |
| Total Liabilities & Property & Equip. Fund -- | 29,675.19 | 43,131.03 |
| Deficit ----- | 5,207.74 | 8,682.50 |
| | \$ 24,467.45 | \$ 34,448.53 |

Water Department

STATEMENT OF ASSETS AND LIABILITIES

December 31, 1960











ASSETS

| | | |
|--|--------------|--------------|
| Cash, checking account ----- | \$ 14,068.39 | |
| Accounts receivable, water and meter rents ----- | 1,158.52 | |
| Accounts receivable, water supplies ----- | 60.10 | |
| Inventory of water supplies ----- | 1,666.84 | |
| Inventory of uninstalled meters ----- | 430.70 | |
| Inventory of water tools ----- | 1,159.59 | |
| Water system, less depreciation to 12/31/56 ----- | 21,622.27 | |
| Water meters — installed ----- | 1,912.77 | |
| | | |
| Total Assets ----- | | \$ 42,079.18 |

LIABILITIES, RESERVES, AND SURPLUS

| | | |
|--|-----------|--------------|
| Accounts payable ----- | \$ 58.08 | |
| Reserve for depreciation, water system from 1/1/57 ----- | 3,243.36 | |
| Reserve for depreciation, water meters, (from 1/1/59) ----- | 276.12 | |
| Reserve for uncollectable accounts ----- | 284.99 | |
| | | |
| | 3,862.55 | |
| Surplus, Jan. 1, 1960 \$ | 33,888.58 | |
| Net Profit for 1960 -- | 4,328.05 | |
| | | |
| Surplus, Dec. 31, 1960 | 38,216.63 | |
| | | |
| Total Liabilities, Reserves, and Surplus ----- | | \$ 42,079.18 |

WATER RENT COLLECTIONS

| | | |
|------|----------|---|
| 1951 | 3,765.71 |  |
| 1952 | 3,375.34 |  |
| 1953 | 4,231.26 |  |
| 1954 | 4,005.80 |  |
| 1955 | 4,254.26 |  |
| 1956 | 4,382.15 |  |
| 1957 | 5,568.86 |  |
| 1958 | 7,971.96 |  |
| 1959 | 8,178.67 |  |
| 1960 | 8,917.99 |  |

Village of Stowe

Water Department Operations

For the Year Ended December 31, 1960

Income:






| | | |
|---------------------------------|----------|-------------|
| Water sales and meter rent --\$ | 8,858.35 | |
| Sales of Supplies and Labor --- | 217.13 | |
| Penalties ----- | 61.94 | |
| | <hr/> | |
| Total Income ----- | | \$ 9,137.42 |

Expenses:

| | | |
|---------------------------------|-------------|-------------|
| Water Dept., labor ----- | \$ 1,726.10 | |
| Water Dept., supplies used ---- | 1,297.31 | |
| Insurance ----- | 95.10 | |
| Rent of equipment ----- | 12.50 | |
| Office expense ----- | 143.79 | |
| Office rent ----- | 145.00 | |
| Office salaries ----- | 425.37 | |
| Trustees' salaries ----- | 123.33 | |
| Auditing ----- | 69.37 | |
| Depreciation expense ----- | 181.28 | |
| Uncollectible accounts ----- | 52.56 | |
| Other Water Dept. expenses -- | 474.09 | |
| Taxes expense ----- | 53.57 | |
| | <hr/> | |
| Total Expenses ----- | | \$ 4,809.37 |
| | | <hr/> |
| Net Income for 1960 ---- | | \$ 4,328.05 |
| | | <hr/> |
| | | <hr/> |

Total Indebtedness

ELECTRIC, GENERAL AND WATER DEPARTMENTS

| | | |
|------|--------------|---|
| 1950 | \$ 22,933.60 |  |
| 1951 | 22,491.58 |  |
| 1952 | 6,800.34 |  |
| 1953 | -0- | |
| 1954 | 69,000.00 |  |
| 1955 | 90,000.00 |  |
| 1956 | 100,000.00 |  |
| 1957 | 82,500.00 |  |
| 1958 | 70,500.00 |  |
| 1959 | 74,842.04 |  |
| 1960 | 42,919.85 |  |

Village of Stowe

Electric Department

Profit and Loss Statement for Years Ended December 31, 1959, and 1960

| | 1959 | 1960 |
|---------------------------------------|--------------|--------------|
| Operating Revenues ----- | \$127,456.68 | \$129,895.41 |
| Operating Revenue Deductions: | | |
| Operating Expenses ----- \$ 70,755.34 | | \$ 77,984.83 |
| Depreciation ----- 9,646.32 | | 9,959.01 |
| Taxes ----- 797.92 | | 898.18 |
| | \$ 81,199.58 | \$ 88,842.02 |
| Utility Operating Income ----- | 46,257.10 | 41,053.39 |
| Other Income: | | |
| Interest Revenues ----- \$ 131.68 | | 131.90 |
| Misc. Non-Operating Revenue ----- .20 | | 5.43 |
| | 131.88 | 137.33 |
| Gross Income ----- | \$ 46,388.98 | \$ 41,190.72 |

Income Deductions:

Interest Charges -----
Net Income -----
Authorized Cash Distributions
to the General Department ----
Net Income Retained by Electric Dept.

2,439.20
\$ 43,949.78
27,300.00
\$ 16,649.78

2,092.33
\$ 39,098.38
11,500.00
\$ 27,598.39

Electric Department Balance Sheet

At December 31, 1959 and 1960

| Assets: | 1959 | 1960 |
|---|--------------|--------------|
| Utility Plant ----- | \$296,755.06 | \$307,842.95 |
| Less Reserve for Depreciation ----- | 67,882.35 | 77,841.36 |
| Net Utility Plant ----- | \$228,872.71 | \$230,001.59 |
| Current Assets: | | |
| Cash ----- | \$ 12,717.78 | \$ 9,497.20 |
| Customers' Deposits ----- | 351.97 | 367.59 |
| U. S. Government Bond ----- | 5,000.00 | 5,000.00 |
| Accounts Receivable ----- | 21,110.62 | 19,731.75 |
| Less Reserve for Uncollectable Accts. ----- | (1,055.53) | (986.79) |
| Materials and Supplies ----- | 11,408.81 | 10,737.81 |
| Total Current Assets ----- | 49,533.65 | 44,347.56 |
| Total Assets ----- | \$278,406.36 | \$274,349.15 |

Liabilities and Surplus:

Surplus:

| | | | |
|------------------------|--------------|--------------|--------------|
| Earned Surplus ----- | \$179,914.67 | | \$207,513.06 |
| Capital Surplus ----- | 23,249.23 | | 23,249.23 |
| Constructive Deficit — | | | |
| (Free-Power) ----- | (13,722.59) | | (14,882.21) |
| Total Surplus ----- | | \$189,441.31 | \$215,880.08 |

Current & Accrued Liabilities:

| | | | |
|--|--------------|--------------|--------------|
| Notes Payable ----- | \$ 72,342.04 | | \$ 40,419.85 |
| Accounts Payable ----- | 6,860.92 | | 8,266.37 |
| Customers' Deposits ----- | 351.97 | | 367.59 |
| Taxes Accrued ----- | 254.91 | | 260.05 |
| Total Liabilities ----- | | \$ 79,809.84 | \$ 49,313.86 |
| Contributions in Aid of Construction - | | 9,155.21 | 9,155.21 |
| Total Liabilities and | | | |
| Other Credits ----- | | \$278,406.36 | \$274,349.15 |

Energy Sales by Classes of Service

| | 1959 | | 1960 | |
|--------------------------|------------|--------------|------------|--------------|
| | KWH's Sold | Revenue | KWH's Sold | Revenue |
| Residential and Domestic | 326,629 | \$ 13,836.04 | 332,462 | \$ 12,999.69 |
| Rural (Non-Farm) | 705,789 | 29,511.98 | 873,577 | 32,768.63 |
| Commercial | 1,873,152 | 58,899.22 | 2,022,259 | 59,649.03 |
| Industrial | 240,752 | 6,736.10 | 244,963 | 6,504.51 |
| Street Lighting | 32,009 | 868.62 | 34,354 | 887.61 |
| Public Authorities | 119,995 | 3,751.53 | 130,832 | 3,825.21 |
| Farm | 381,635 | 13,142.88 | 382,665 | 12,061.41 |
| Totals | 3,679,961 | \$126,746.37 | 4,021,112 | \$128,696.09 |

| | Increase or Decrease | | St. Lawrence Power Savings Paid to Customers | |
|------------------------------------|------------------------------------|---------------------------|--|--------------|
| | Number of Customers | From Preceding Year | 1959 1½ Yr. | 1960 |
| | Number of Customers 12/31/59 | | | |
| Residential or domestic sales | 170 | 1 | \$ 494.41 | \$ 1,350.70 |
| Rural Sales | 322 | 14 | 1,122.29 | 3,498.16 |
| Commercial | 130 | 2 | 1,855.72 | 5,491.64 |
| Public street and highway lighting | 1 | - | 98.81 | 158.12 |
| Other sales to public authorities | 11 | - | 110.21 | 366.31 |
| Industrial | 1 | - | 251.01 | 451.41 |
| Farm | 62 | - | 523.63 | 1,325.94 |
| Totals | 697 | 17 | \$ 4,456.08 | \$ 12,642.28 |

Village Tax Bill

Dr.

| | |
|--|-------------|
| 1960 Village Grand List, \$5,515.15 - - - Tax Rate, \$1.50 | |
| 1960 Poll and Property Tax Bill ----- | \$ 8,272.73 |
| Delinquent Taxes (previous years) ----- | 513.11 |
| Tax Warrant ----- | 1.45 |

\$ 8,787.29

Cr.

| | |
|----------------------------------|-------------|
| Total Taxes Paid Treasurer ----- | \$ 7,985.70 |
| Delinquent Taxes Received | |
| from Collector ----- | 793.61 |

Taxes Abated:

| | |
|------------|---------|
| 1960 ----- | \$ 3.10 |
|------------|---------|

3.10

Del. Taxes Dec. 31, 1960:

| | |
|------------|--------|
| 1955 ----- | \$.21 |
| 1956 ----- | .21 |
| 1957 ----- | 1.22 |
| 1958 ----- | 1.12 |
| 1959 ----- | 1.09 |
| 1960 ----- | 1.03 |

4.88

\$ 8,787.29

DELINQUENT TAXES

December 31, 1960

| | |
|---|---------|
| Stapleton, Richard, & Margaret & Wm. Kennedy ---- | \$ 4.88 |
|---|---------|

| | |
|------------------------------|---------|
| Total Delinquent Taxes ----- | \$ 4.88 |
|------------------------------|---------|

General Department

Treasurer's Account With Corporation Fund

RECEIPTS

| | |
|---|---------------|
| Balance on hand, Jan. 1, 1960 ----- | \$ (7,696.19) |
| Taxes received direct ----- | \$ 7,987.20 |
| Taxes received from collector ----- | 793.61 |
| Paul DeCelle, interest on delinquent taxes ----- | 39.59 |
| Cash contribution from Elec. Dept. 11,500.00 | |
| Town of Stowe, 1/2 share, dump maintenance ----- | 535.60 |
| Town of Stowe, 1/2 share, blowing siren ----- | 72.10 |
| Town of Stowe, Village share, highway tax ----- | 925.55 |
| Town of Stowe, 1/2 repairs on siren | 3.62 |
| Lynford Giroux, piping, construction — septic tank --- | 200.00 |
| Traffic violations ----- | 144.00 |
| Lamoille County Savings Bank & Trust Co., Sunset & Pleasant Street fund, interest and refund on Canadian money --- | 4,110.87 |
| Albert Raymond, 1/2 use of pump at Spruce Peak ----- | 12.50 |
| C. O. Burt, labor ----- | 3.70 |
| Wayne Faunce, signs ----- | 3.30 |
| Smugglers' Inn, use of torch ----- | 5.85 |
| Clement Curtis, share of curbing --- | 69.00 |
| Village of Stowe, Elec. Dept., refund General Dept. for tools in improper department ----- | 263.20 |
| Village of Stowe, Elec. Dept., refund General Dept. for share of fuel — Fire Dept. ----- | 81.34 |
| Village of Stowe, misc. income ---- | 1.81 |
| Green Mountain Inn, paving for 1957 | 216.00 |
| State Treas., state-aid highways --- | 1,226.47 |
| Payroll taxes withheld from salaries | 480.43 |
| Total Receipts ----- | \$ 28,675.74 |

Total Cash Available for
General Fund -----

\$ 20,979.55

DISBURSEMENTS

| | |
|--|----------|
| Gross wages paid Village employees \$ | 7,060.30 |
| Gross wages paid Stowe Fire Dept. | 876.00 |
| Walter Peterson, collecting garbage | 780.00 |
| Stowe Reporter Press, police expense | 7.14 |
| Town of Stowe, rent, use of equip., plowing, sand, taxes and work on check list ----- | 223.36 |
| H. W. Merriam, plowing ----- | 535.57 |
| Grady's Welding, 1/2 expense — Fire Dept. ----- | 9.52 |
| H. E. Shaw, supplies ----- | 68.98 |
| News & Citizens, police expense, village reports, adv., printing tax cards & receipts ----- | 113.43 |
| Geo. H. Amidon, Treas., sanding, salting, chloride, snow removal, soc. sec., etc. ----- | 887.84 |
| Dist. Director of Int. Revenue, Fed. W. H. tax ----- | 73.30 |
| Marcell's Motor Express, signs ---- | 2.90 |
| Vt. Institutional Industries, signs -- | 86.80 |
| Bruhn Office Equip., office & police expense ----- | 8.83 |
| Sweet & Burt, 1/2 fuel — Fire Dept. | 356.74 |
| N. E. T. & T. Co., 1/2 tel.—Fire Dept | 95.22 |
| Albert Raymond, 1/2 supplies — Fire Dept. ----- | 5.00 |
| Stafford Bros., material for street signs ----- | 95.95 |
| Lewie's Esso, truck expense — 1/2 Fire Dept. ----- | 43.17 |
| Lamoille County Savings Bank & Trust Co., Highland Ave., street fund, check books, Fed. W. H. tax ----- | 4,217.20 |
| Dale Percy, work Highland Ave. & street repairs at the Yodler | 1,351.99 |
| Dale Percy, 1/2 grading dump, & topsoil ----- | 84.13 |

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|---|----------|
| Dale Percy, snow removal, labor, gravel, equip. ----- | 1,056.00 |
| Gaylord Gale, Postmaster, office expense and mail box rent ---- | 51.18 |
| American LaFrance, 1/2 truck expense — Fire Dept. ----- | 25.88 |
| Homer Clark, supplies ----- | 52.47 |
| Homer Clark, 1/2 Fire Dept. expense | 5.45 |
| Prahl & Van Blarcom, accounting services ----- | 20.00 |
| E. W. Thurber, office supplies ---- | 5.44 |
| Gale H. Shaw, Agent, 1/2 ins. fire trucks & volunteer firemen & ins. on sidewalk plow --- | 297.01 |
| Motor Vehicle Dept., 1/2 reg. fire trucks ----- | 2.00 |
| Edward Salvas, use of equip. ----- | 1.40 |
| John N. Kieselmann, 1/2 supplies, Fire Dept. ----- | 72.50 |
| L. K. Oakes, surety bonds ----- | 30.00 |
| Morrisville Foundry, stop sign bases, street grates — (Mansfield Rd.) and repairs — plow ---- | 262.21 |
| Caldbeck-Cosgrove Corp., sewer supplies ----- | 4.85 |
| Waterbury Tree Service, cutting trees ----- | 455.00 |
| Walter Peterson, plowing sidewalks | 66.00 |
| Vt. Tax Dept., W. H. tax ----- | 44.56 |
| Wm. Bachli, repairs to snow plow -- | 9.23 |
| Lloyd Dustin, use of saw ----- | 12.00 |
| Walter F. Snow, plowing ----- | 2.50 |
| Stanley Mansfield, use of truck ---- | 143.13 |
| Richard Wilkins, paid out for supplies ----- | 5.10 |
| Gerry Hartigan, labor & material for sewer, installation of sewer line—Slalom Gates, and services | 961.64 |
| Raymond T. Slayton, Jr., refund on poll tax overpayment ----- | 1.50 |
| C. E. & F. O. Burt, supplies for catch basins — Mansfield Rd. -- | 60.22 |
| John L. Maxson, repairs on office safe ----- | 3.00 |

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|---|----------|
| Village of Stowe, tax on sweeper sewer rod ----- | 3.90 |
| Cooley Construction, paving Sunset & Pleasant Streets, sidewalks and patching ----- | 4,361.70 |
| Lester Barton, new saw ----- | 263.20 |
| Cliff's Gulf Service, repairs on sweeper & truck snow plow, welding and rent ----- | 158.27 |
| Recreation Commission, appropriation for recreation program for summer of 1960 -- | 600.00 |
| Stowe Photo, photocopy ----- | 2.80 |
| Stowe Insurance Agency, insurance on stock ----- | 7.68 |
| Clement Curtis, repairs on School Street, sewer, work on Highland Ave., Mansfield Rd., and corner of Main & Maple Streets ---- | 252.17 |
| David J. Rutledge, Jr., 1/2 Workmen's Compensation & Employers Liab. covering Vol. Fire Dept. ----- | 71.29 |
| C. R. Carlson, survey ----- | 1.75 |
| David R. & Priscilla Bryan, deed of easement — sewer --- | 1.00 |
| St. Johnsbury Trucking, signs ---- | 2.90 |
| Baggy Knees, Inc., deed of easement — sewer ----- | 200.00 |
| William M. Johnstone, deed of easement recorded ----- | 4.00 |
| H. E. Shaw, 1/2 supplies — Fire Dept. ----- | 3.44 |
| Plant & Griffith Lumber Co., supplies ----- | 21.80 |
| Interstate Equip. & Supplies, material for Maple and Mansfield Rd. ----- | 1,105.19 |
| Charleston Garage, new tractor sidewalk plow ----- | 5,698.25 |
| Village of Stowe, Elec. Dept., material & supplies ----- | 22.05 |

| | | |
|--|--------|--------------|
| Lewie's Esso, supplies ----- | 5.00 | |
| H. R. Prescott & Sons, supplies ---- | 40.50 | |
| George W. Gale, Agent, 1/2 ins. fire equip., and insurance on Fire Station Bldg. ----- | 111.62 | |
| Holmes Systems Clearings, 1/2 supplies — Fire Dept. ----- | 2.60 | |
| Clifton Parker, legal services ----- | 79.83 | |
| | | <hr/> |
| Total Disbursements ----- | | \$ 33,654.58 |
| Overdraft, Dec. 31, 1960 -- | | 12,675.03 |
| | | <hr/> |
| Total Cash Available - | | \$ 20,979.55 |
| | | <hr/> <hr/> |

Village of Stowe

SCHEDULE OF GROSS WAGES PAID

Year Ended December 31, 1960

| | Electric Dept. | Water Dept. | General Dept. | Total |
|------------------------------|-------------------|----------------|------------------|-------------|
| Lynwood Austin | \$ 1,115.63 | \$ 105.00 | \$ 252.50 | \$ 1,473.13 |
| Lloyd Dustin | 1,220.18 | 90.75 | 529.75 | 1,840.68 |
| Clement Wilkins | 1,953.35 | 98.70 | 260.40 | 2,312.45 |
| Edward Salvas | 2,728.25 | 400.37 | 403.50 | 3,532.12 |
| Edward Lambert | 1,914.28 | 310.10 | 300.20 | 2,524.58 |
| Marvin Magoon | 704.20 | 107.80 | 196.00 | 1,008.00 |
| Richard Wilkins | 5,240.88 | 793.75 | 702.00 | 6,736.63 |
| Richard Raymo | 1,253.75 | 143.75 | 461.25 | 1,858.75 |
| Dorothy Nelson | 148.13 | 54.37 | 42.50 | 245.00 |
| Jennie Clair | 73.13 | 30.00 | 18.12 | 121.25 |
| Eugene Whitcomb ... | 354.38 | 67.50 | 217.38 | 639.26 |
| James Audy | 151.25 | 6.25 | 10.00 | 167.50 |
| Wayland Austin | 6.25 | 2.50 | 120.00 | 128.75 |
| Dalton Wells | 4.65 | ..... | ..... | 4.65 |
| Carroll Lang | 4.50 | ..... | 1.50 | 6.00 |
| Robert Hagerman | 3.75 | ..... | 30.40 | 34.15 |
| Clement Curtis | 51.11 | 41.11 | 41.11 | 133.33 |
| Ernest Wright | 51.11 | 41.11 | 41.11 | 133.33 |
| Warren Demeritt | 51.11 | 41.11 | 93.61 | 185.83 |
| Cornelius Reed, Jr. .. | ..... | ..... | 1,357.32 | 1,357.32 |
| Larry Westman ..... | ..... | ..... | 64.40 | 64.40 |
| Walter Peterson ..... | ..... | ..... | 1,040.00 | 1,040.00 |
| Stanley Mansfield .... | ..... | ..... | 691.75 | 691.75 |
| Mrs. Stanley Mansfield ..... | ..... | ..... | 70.00 | 70.00 |
| Mrs. Ruby Raymond .. | ..... | ..... | 70.00 | 70.00 |
| Vernon Rathburn ..... | ..... | ..... | 98.75 | 98.75 |
| Shamus Daly ..... | ..... | ..... | 51.25 | 51.25 |
| Douglas Richardson .. | ..... | ..... | 10.62 | 10.62 |
| Raymond Slayton, Sr. .... | ..... | ..... | 69.13 | 69.13 |
| George Fowler ..... | ..... | ..... | 8.00 | 8.00 |
| Perry Nay ..... | ..... | ..... | 65.75 | 65.75 |
| Albert Raymond ..... | ..... | ..... | 58.50 | 58.50 |
| Raymond Slayton, Jr. .... | ..... | ..... | 43.50 | 43.50 |
| George Wesson ..... | ..... | ..... | 21.00 | 21.00 |
| Ray Shepard ..... | ..... | ..... | 50.00 | 50.00 |

| | | |
|-----------------------|-------------|-------------|
| Lloyd Douglass | 21.50 | 21.50 |
| Paul DeCelle | 50.00 | 50.00 |
| Gerald Hartigan | 43.50 | 43.50 |
| John Hale | 45.50 | 45.50 |
| Sears Raymond | 44.00 | 44.00 |
| Frank Demeritt | 46.50 | 46.50 |
| Clifton Thompson | 36.50 | 36.50 |
| David Demeritt | 27.00 | 27.00 |
| Bernard Newton | 45.00 | 45.00 |
| Gerald Fisher | 24.00 | 24.00 |
| Donald Clark | 61.50 | 61.50 |
| <hr/> | | |
| Total | \$17,029.89 | \$ 2,334.17 |
| | | \$ 7,936.30 |
| | | \$27,300.36 |

Auditors' Statement

We hereby certify:

That we have audited the books of accounts and records of the Village of Stowe represented in the foregoing statements.

That the foregoing statements are in agreement with the books of accounts and are true and correct to the best of our knowledge and belief.

JENNIE O. CLAIR,
DOROTHY H. NELSON,
FLORENCE CANNING,
Auditors.

Notice and Warning

ANNUAL VILLAGE MEETING

The legal voters of the Village of Stowe are hereby notified and warned to meet at the Banquet Hall in the Akeley Memorial Building in said Village, on Tuesday, March 7, 1961, at 7:30 P. M., to transact the following business:

- ARTICLE 1. To elect a Moderator for the year ensuing.
- ARTICLE 2. To act on the report of the Village Officers.
- ARTICLE 3. To elect all necessary officers for the year ensuing.
- ARTICLE 4. To see if the Village will vote to pay the Firemen for practice and service in the Corporation; if so, how much.
- ARTICLE 5. To see if the Village will vote to pay its Officers for the year ensuing, if so, how much.
- ARTICLE 6. To see if the Village will vote to authorize the Trustees to borrow money to pay the current expenses and debts of the Village in anticipation of the collection of taxes for that purpose and to provide whether the same shall be done by orders, notes or by bonding the Village for that purpose.
- ARTICLE 7. To see if the Village will vote to appropriate a sum of money to be used for recreational purposes; and if so, how much.
- ARTICLE 8. To see if the Village will vote to authorize the Auditors of the Village to employ the services of an accountant from the Office of the Auditor of Accounts to conduct an audit of the accounts of the Village.
- ARTICLE 9. To see if the Village will vote to raise a tax on the Grand List of the Village for 1961 to pay the current expenses and debts of the Village, and if so, the rate of said tax, the time when due and the manner in which the same shall be payable.
- ARTICLE 10. To see if the Village will vote to authorize the Trustees to have the Village limits surveyed.

- ARTICLE 11. To see if the Village will vote to give the Trustees authority to purchase land for a Municipal Parking Lot.
- ARTICLE 12. To see if the Village will vote to amend any Village Traffic By-Laws.
- ARTICLE 13. To see if the Village will vote for the construction of about 8,500 feet of 8" and 12" intercepting sewer and a primary sewage treatment plant.
- ARTICLE 14. To see if the Village will vote to authorize the Trustees to option or purchase land for a primary sewage treatment plant.
- ARTICLE 15. To see if the Village will vote to authorize the Trustees to apply for planning loan under Public LAW PL-560 for preparation of final plans and specifications for above mentioned sewerage facilities.
- ARTICLE 16. To do any other proper business when met.

Dated at Stowe, Vermont, February 24, 1961

CLEMENT J. CURTIS,
ERNEST E. WRIGHT,
WARREN J. DEMERITT,
Trustees.

FILED AND RECORDED this 24th day
of February, A.D. 1961, at two
o'clock 16 minutes, P.M.

ROBERT L. HAGERMAN,
Village Clerk.

8/9/2010

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